



Quarter ending September 30,2018

| Route Venues            | Total (%)   | Market (%)  | Limit (%) | Other (%) |
|-------------------------|-------------|-------------|-----------|-----------|
| <b>Total (%)</b>        | <b>100%</b> | <b>98%</b>  | <b>2%</b> |           |
| <b>NYSE</b>             | <b>100%</b> | <b>98%</b>  | <b>2%</b> |           |
| Saxony Securities, Inc. | 100%        | 98%         | 2%        |           |
|                         |             |             |           |           |
|                         |             |             |           |           |
| <b>NASDAQ</b>           | <b>100%</b> | <b>98%</b>  | <b>2%</b> |           |
| Saxony Securities, Inc. | 100%        | 99%         | 1%        |           |
|                         |             |             |           |           |
|                         |             |             |           |           |
|                         |             |             |           |           |
| <b>AMEX</b>             | <b>100%</b> | <b>100%</b> | <b>0%</b> |           |
| Saxony Securities, Inc  | 100%        | 100%        | 0%        |           |
|                         |             |             |           |           |
|                         |             |             |           |           |
| <b>OPTIONS</b>          | <b>100%</b> | <b>100%</b> | <b>0%</b> |           |
| Saxony Securities Inc.  | 100%        | 100%        | 0%        |           |
|                         |             |             |           |           |

The information provided in this Report is not intended to, and does not encompass all the factors to be considered in a best execution analysis and related order routing determinations.

The information provided is subject to change at anytime. The information is under review due to the tri-party clearing arrangement between Bley, Saxony Securities, Inc., and Pershing LLC.

Bley has a tri-party clearing arrangement with Saxony Securites, Inc.

All trades go through Saxony Securities, Inc

Saxony Securities, Inc. sends all trades to Pershing LLC