



Quarter ending March 31, 2018

**NYSE**

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
<b>Total (%)</b>	<b>100%</b>	<b>98%</b>	<b>2%</b>	
Saxony Securities, Inc.	100%	98%	2%	
<b>NASDAQ</b>	100%	99%	1%	
Saxony Securities, Inc.	100%	99%	1%	
<b>AMEX</b>	100%	100%	0%	
Saxony Securities, Inc.	100%	100%	0%	
<b>OPTIONS</b>	100%	95%	5%	
Saxony Securities Inc.	100%	95%	5%	

The information provided in this Report is not intended to, and does not encompass all the factors to be considered in a best execution analysis and related order routing determinations.

The information provided is subject to change at anytime. The information is under review due to the tri-party clearing arrangement between Bley, Saxony Securities, Inc., and Pershing LLC.

Bley has a tri-party clearing arrangement with Saxony Securites, Inc.

All trades go through Saxony Securities, Inc

Saxony Securities, Inc. sends all trades to Pershing LLC